



23<sup>rd</sup> May, 2022

To,

**Manager- Listing Department,**  
National Stock Exchange India Limited,  
Exchange Plaza; Plot no C/1, G Block,  
BandraKurla Complex- Bandra (E)  
Mumbai-400051  
NSE Symbol: MCL

**SUB:Copy of Newspaper Publication of Financial Results for the quarter and year ended March 31, 2022**

Dear Sir/Madam,

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith the copies of advertisement published on 21<sup>st</sup> May, 2022 in newspaper (English and Gujarati) for Audited Financial Results (Standalone) for the quarter and year ended March 31, 2022.

We request you to take on records and disseminate the same to the members.

Thanking you,

Yours Sincerely,

**For Madhav Copper limited**

**Rohit Chauhan**  
**Managing Director**  
**DIN:06396973**  
Encl: As above



**Sun Pharma Recalls over 10k Depression Drug Bottles in US**

**NEW DELHI:** Drug major Sun Pharma is recalling around 10,500 bottles of a generic drug meant for the treatment of major depressive disorders in the US market following a customer complaint. According to the latest enforcement report of the US Food and Drug Administration (FDA), the US arm of the domestic pharma major is recalling 10,548 bottles of bupropion hydrochloride extended-release tablets in the American market. The drug is used to treat depression and prevent seasonal affective disorder (SAD).

It is also used to help people stop smoking. As per the FDA, the company is recalling the affected lot due to "presence of foreign substance." Customer complaint for the presence of dark, gritty substance found within the bottle, which was determined to be activated carbon from the desiccant canister inside the bottle.

The drugmaker is recalling the product in 250 and 300 mg strengths, it added.

The company is recalling 9,804 bottles of 150 mg strength and 744 bottles of 300 mg strength, the US health regulator stated.

The affected lot of the medication was manufactured by the drug maker in its Halol (Gujarat) based manufacturing plant. In the US, the medication was distributed by New Jersey-based Sun Pharmaceutical Industries Inc.

The company initiated the Class III nationwide (US) voluntary recall on April 29 this year. As per USFDA, a Class III recall is initiated in a "situation in which use of, or exposure to, a violative product is not likely to cause adverse health consequences." —PTI

**Several Realtors See Home Sales Cross ₹10k cr on Record Demand**

**TOP SHOW** Macrotech, DLF, Sobha, Godrej, Brigade, others log best-ever sales last fiscal year

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**New Delhi:** Many of India's prominent real estate developers recorded their best-ever annual sales in fiscal 2021-22, with several of them topping the ₹10,000 crore mark for the first time, amid strong demand for houses after the first two Covid-19 waves.

Buyers and investors continued to invest in residential real estate, as per the annual sales data from listed and major developers like Macrotech (Lodha), DLF, M3M, Sobha, Godrej Properties, Brigade and Mahindra Lifespace Developers, despite the second and third Covid-19 waves. Lodha recorded the best-ever annual pre-sales of homes that are under construction of more than ₹14,000 crore, including in its UK projects. Its India pre-sales at ₹9,024 crore



were 61% higher than the year before and the highest ever, while in the UK, sales grew more than threefold to ₹5,300 crore. Pre-sales of ₹3,456 crore in the January-March period were also the highest in a quarter for Lodha.

"On the ground, demand for quality housing remains very strong. With each passing quarter, demand only strengthens on the back of rising consumer confidence in

the strong real estate brands, on the back of a growing economy and per capita income," said Abhishek Lodha, managing director of Macrotech Developers.

After several years, the industry has entered a positive price-demand cycle in fiscal 2022, allowing latent demand to be converted into actual sales in a shorter time frame.

According to DLF, its residential business exhibited a record perfor-

mance in the fiscal year with new sales bookings of ₹7,273 crore, reflecting growth of 136% from the year before. "We witnessed strong growth across all our segments, with the luxury segment leading this trend," DLF said, while announcing its annual result. The company said its super luxury offering, The Camellias, delivered bookings worth ₹2,556 crore in the last fiscal year. In the Indian real estate market, demand has been on a structural upswing across segments and geographies.

"At the family level, we have achieved sales of ₹10,500 crore, with M3M contributing ₹6,100 crore and Smartworld, in its first year, reporting sales of ₹4,400 crore," said Pankaj Bansal, director of M3M India and founder of Smartworld. "With the kind of launch we have in the pipeline, we are confident that M3M alone will breach the ₹10,000 crore mark this year."

The initial demand was driven by low mortgage rates, a stable macro-economic environment, stamp duty reductions in certain states and job stability among consumers.

**Prestige Grp Plans to Invest Over ₹7,500 cr in Mumbai**

Kallash.Babar@timesgroup.com

**Mumbai:** Realty developer Prestige Group has set its sights on Mumbai, the country's biggest

and most expensive property market, with plans to invest over ₹7,500 crore in developing properties spread over a total of 16 million sq ft over the next 4-6 years.

The proposed sum will be deployed across six projects and the company is looking at creating a portfolio that will comprise residential, office, and hospitality developments in key locations including South Mumbai's Marine Lines and Mahalaxmi locality, Worli, Bandra, central business district of Bandra-Kurla Complex (BKC), and the Mulund suburb of the city.

"With the state recording the highest GST collections in India and contributing to 15% of the GST of the overall Indian economy, Mumbai has established itself as the leading commercial hub in India. We look forward to establishing our presence in the western region through Mumbai," Irfan Razack, CMD at Prestige Group, told ET.

After reporting a record pre-sales collection of over ₹10,000 crore in 2021-22 through its projects in 12 locations across India, the developer has now started commercial and residential projects in South Mumbai's Mahalaxmi, Bandra's Pali Hill, BKC, and Yogi Hills of Mulund.

"We have already infused around ₹3,000 crore in the acquisition of projects and alliances formed in Mumbai. Of the total proposed developments, two projects

spread over 6.6 million sq ft will be office space developments in Mahalaxmi and BKC, which will also house a five-star category W Hotel," said Venkata Narayana.

Of its ongoing developments in Mumbai, the developer's project in Mahalaxmi is spread over 2 acres and will offer 223 super-sized premium apartments. The project in Mulund suburb will be a 36-acre development that will house premium residential, commercial, and high-street retail spaces along with a proposed school and hospital.

Of the six projects in Mumbai, the company has bought two land parcels—30 acres in Mulund and 2 acres in Mahalaxmi—on an outright basis. It has invested over ₹500 crore in these land acquisitions. Among other Mumbai projects, it has entered into two alliances with DB Realty and one with ABIL, while the project in Pali Hill is a society redevelopment plan. As of 2021-22, Prestige Group has completed 1268 projects and delivered over 151 million sq ft. The company has 45 ongoing projects with 85 million sq ft of space. It also has an additional 70 million sq ft of projects under planning, apart from some more land banks in its portfolio.

A number of South Indian real estate developers have entered the Mumbai property market, citing strong demand, sales momentum, and the potential for high returns.

**DLF Pares its Net Debt by 45% to ₹2,680 cr in FY22**

PTI

**New Delhi:** Realty major DLF's net debt fell 45% during the last fiscal year to ₹2,680 crore on the back of better sales of residential properties that improved its cash flow. According to an investor presentation, DLF's net debt stood at ₹2,680 crore as on March 31, 2022. Its net debt stood at ₹4,895 crore at the end of 2020-21 financial year.

"Net debt reduction of ₹2,205 crore in FY22. Consistent reduction from operational surplus," the presentation said. DLF said that it is committed to further debt reduction in the medium-term. The cash flow from the sale of completed properties and receivables from sale of ongoing projects would be sufficient to discharge all current liabilities.

The company said the launch of new projects would help generate healthy cash flows.

During the last fiscal, DLF's sales bookings jumped over two-fold to ₹7,273 crore, driven by better demand for its properties, especially luxury homes. Its sales bookings stood at ₹3,094 crore in the 2020-21.

DLF highlighted that this has been its strongest performance in the last 10 years. The company said it would continue to focus on tapping newer geographies by bringing new products. It would launch new projects at multiple price points across segments to meet growing demand. As per the presentation, DLF would focus on increasing market share in core geographies and monetizing land banks.

**Fuel Dealers Caution State Oil Marketers against Supply Cuts**

**SLIPPERY SLOPE** Retailers claim they are under pressure to curb sales to help OMCs cut losses

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**An Appeal**

**Dealers claim...** OMCs have not increased fuel prices in tandem with rising crude oil and product prices. OMCs have not increased fuel prices in tandem with rising crude oil and product prices.

**Crude oil price up by 10% since April 6**

**Petrol, diesel prices were hiked 14 times in March 22-April 6**

**Higher gross refining margin of over \$20 per barrel is helping OMCs offset under-recoveries**

**Mumbai:** Dealers of retail outlets of state-run oil marketing companies (OMCs) have requested Indian Oil Corporation, Bharat Petroleum Corporation (BPCL) and Hindustan Petroleum Corporation (HPCL) to curtail fuel supply for retail sales to curb their losses.

In a letter addressed to oil industry coordinator, which is EPCIL, Consortium of Indian Petroleum Dealers, an association of fuel retail dealers, claimed they are under pressure to keep petrol and diesel sales under control and said it is afraid the situation may lead to fuel shortage at retail outlets and cause law and order problems.

"We, the OMC dealers, are now being pressurised by the companies to be cautious in our sale of fuel, both petrol and diesel, especially the latter and that we should not sell more and above the normal sale," the letter alleged, adding that dealers are advised to restrain sale to new customers and cater to only existing customers.

BPCL denied the allegation.

"We are surprised by the statement, as the all-India HSD (high speed diesel) growth in April 2022 over the historical, both retail and commercial combined, was 18.7%, while in May first fortnight HSD growth through our retail network was 140.6%," said S. Abbas Akbar, chief general manager, PR and brand, at BPCL.

"Such unprecedented growth would not have been possible, had there been any supply restrictions to our dealers," he told ET. "We would like to put on record our commitment of ensuring undisturbed supply of petrol and diesel in all markets where we have our presence."

Dealers in their letter said the reason given for curtailed supply

measure by the oil marketers is that the OMCs are losing ₹28 per litre on diesel and ₹8 per litre on petrol as they have not increased fuel prices in tandem with rising crude oil and product prices. Petrol and diesel prices were hiked 14 times in the March 22-April 6 period, after which there has been no fuel price hike.

Crude oil price has gone up by 10% since April 6, 2022.

On Saturday, the government cut excise duty on petrol by a record ₹8 per litre and that on diesel by ₹6 per litre after fuel prices remained unchanged for over 40 days.

However a higher gross refining margin of over \$20 per barrel is helping OMCs, public and private, offset these under-recoveries, according to executives from these companies. Gross refining margin, or GRM, is what a company makes from turning every barrel of crude to fuel.

OMCs revise fuel prices every fortnight based on the rolling average of international benchmark prices.

**Maha, Kerala, Rajasthan Cut VAT on Petrol, Diesel**

**NEW DELHI | MUMBAI | CHENNAI:** Maharashtra, Rajasthan and Kerala have decreased VAT on petrol and diesel after finance minister Nirmala Sitharaman's call to provide further relief to consumers following a cut in excise duty by the Centre, though some other states appeared reluctant citing their inability to talk more strain on revenue.

Senior Congress leader P. Chidambaram on Sunday wondered whether the states can afford to give up revenue from the value added tax (VAT) on petrol and diesel unless the Centre devolves more funds or gives them more grants, likening their situation to being between "the devil and the deep sea".

Maharashtra government slashed the VAT on petrol by ₹2.35 per litre and diesel by ₹1.44 per litre. A statement issued by the government said the state exchequer will have to bear an annual loss of ₹2,500 crore as a result of this decision. The Tamil Nadu government said that it is neither fair nor reasonable to expect states to cut taxes. —PTI

**Rajasthan State Road Development And Construction Corporation Ltd., JAIPUR**  
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**KERALA WATER AUTHORITY e-Tender Notice**  
 Tender No. 11/12/2022-23/KWA/PHC/TLA/1. JWS-5L55C - Supplying and laying distribution system and providing 400 FT Cs in Thiruvananthapuram District. For more details, please visit the website: [www.kwa.gov.in](http://www.kwa.gov.in)

**POWER GRID CORPORATION OF INDIA LIMITED**  
 A Government of India Enterprise  
 Cap. Office: Gurgaon, Haryana. Regd. Office: 3rd Floor, Sector 29, Gurgaon, Haryana. For more details, please visit the website: [www.powergrid.in](http://www.powergrid.in)

**ADITYA BIRLA FINANCE LTD.**  
 REGISTERED OFFICE: Indira Nagar Compound, New Delhi, Gujarat-382468  
 BRANCH OFFICE: 301-303, 3rd Floor, Wing, Ratanlal Nehru Square, Opp. Keshav Baug Party Plot, Vasanthpur, Ahmedabad-380015

**POSSESSION NOTICE (for Immovable Property)**  
 Whereas the undersigned being the authorized officer of Aditya Birla Finance Limited under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFESI Act, 2002) and in exercise of powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 22/12/2021 calling upon the borrowers namely 1. J B Products, 2. Jayash Shantilal Bhadra, 3. Jaysukhbhai L Bhadra, 4. Ashaben J Bhadra, 5. Piyush J Bhadra and 6. Sadhriben Bhadra to repay the amount mentioned in the notice being Rs. 1,22,50,465/- (Rupees One Crore Twenty-Two Lakhs Fifty Thousand Four Hundred Sixty-Five Only) within 60 days from the date of receipt of the said notice.

**DESCRIPTION OF THE IMMOVABLE PROPERTY**  
 All that part and parcel of the Sheet No. 52 D Gvi ay P of Opp. Rameshwar Bhai House, Jaeshwar Krus, Jammagar Samana Road, Jammagar-361005 (New CS No. 2447 Sheet No. 403, Jammagar-361005.)  
 DATE: 20-05-2022  
 PLACE: Jammagar

**MADHAV COPPER LIMITED**

Registered Office : Plot 2107/D, 203, 2<sup>nd</sup> Floor, D & I Excelus, Opp. Home School, Waghawadi Road, Bhavnagar- 364 001. Contact : + 91 278 3001034, 2564765  
 E-mail : [mcopper2013@gmail.com](mailto:mcopper2013@gmail.com) Website: [www.madhavcopper.com](http://www.madhavcopper.com)

**EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED MARCH 31, 2022**

(Rs in lakhs)

Sr. No.	Particulars	Standalone				
		Quarter Ended		Year Ended		
		31.03.2022 (Audited)	31.12.2021 (Audited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1	Total Income from Operations	72.31	0.47	14590.16	12225.24	38364.99
2	Net P/L for the period (before tax, exceptional and/or extraordinary item)	-99.64	-138.65	45.25	-191.06	597.13
3	Net P/L for the period (before tax, after exceptional and/or extraordinary item)	-99.64	-139.13	56.60	-188.86	608.48
4	Net P/L for the period tax (after exceptional &/or exceptional items)	99.64	139.13	56.60	188.86	608.48
5	Total Comprehensive income for the period [Comprising Profit(loss) for the period (after tax) & other comprehensive income (after tax)]	-155.27	-126.61	60.41	-243.97	446.87
6	Equity share capital (F.V of Rs 5 each)	1357.14	1357.14	1357.14	1357.14	1357.14
7	EPS (OF RS 5 each) (not annualised) Basic and Diluted)	-0.57	-0.47	0.22	-0.90	1.65

**Notes:**  
 1. The above standalone financial results for the quarter and year ended 31 March 2022 have been approved by the Board of Directors of the company at their meeting held on May 21, 2022. The Statutory Auditors of the Company have carried out limited review of the financial results for the quarter and year ended 31 March 2022.  
 2. The above is an extract of the detailed format of standalone financial results for the quarter and year ended 31st March 2022 filed with the Stock exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone financial results is available on the Stock Exchanges websites ([www.nseindia.com](http://www.nseindia.com)) and on company's website ([www.madhavcopper.com](http://www.madhavcopper.com))

**For, Madhav Copper Limited**  
 Sd/-  
**Rohitbhan Chauhan**  
 Managing Director

Place : Bhavnagar  
 Date : 21/05/2022